

California Debt Limit Allocation Committee

915 Capitol Mall, Room 311
Sacramento, CA 95814
www.treasurer.ca.gov/cdlac

July 20, 2005 Allocation Meeting

Schedule of Critical Dates for the Open Application Process

(Qualified Residential Rental Projects, Single-Family Housing Programs, Extra Credit Home Purchase Programs, Small-Issue Industrial Development Bond Projects, and Exempt Facility Projects)¹

<u>Day/Date</u>	<u>Purpose</u>
Monday, June 6	Proof of TEFRA ² due.
Friday, June 24	Preliminary scores/rankings posted.
Friday, July 1	Appeals to preliminary recommendations due.
Friday, July 8	Final recommendations posted.
Wednesday, July 13	Appeals to final recommendations due.
Wednesday, July 20	Allocation Meeting.
Tuesday, October 18 Friday, October 28 Monday, November 7 Wednesday, November 17 Monday, November 28	90-day expiration date. 100-day expiration date (if lottery held). 110-day expiration date (if lottery held). 120-day expiration date only for MCC awards. 130-day expiration date only for Rental Projects that have not received tax credits.

NOTE: All dates are tentative and subject to change.

¹ If a complete application is received approximately 60 days prior to an allocation meeting, Committee staff will strive to bring the application before the Committee for consideration at the July 20 allocation meeting.

² TEFRA means Tax Equity & Fiscal Responsibility Act, IRS Code Section 147(f).